

NOTICE OF TAX YEAR 2014

PROPOSED PROPERTY TAX RATE FOR

CITY OF PRAIRIE VIEW

A tax rate of \$ 0.73049 per \$100 valuation has been proposed for adoption by the governing body of the City of Prairie View. This rate exceeds the lower of the effective or roll back tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

PROPOSED TAX RATE	\$ <u>0.73049</u> PER \$100
PRECEDING YEAR'S TAX RATE	\$ <u>0.73049</u> PER \$100
EFFECTIVE TAX RATE	\$ <u>0.70442</u> PER \$100
ROLLBACK TAX RATE	\$ <u>0.74084</u> PER \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for The City of Prairie View from the same properties in both the 2013 tax year and the 2014 tax year.

The rollback tax rate is the highest tax rate that City of Prairie View may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Carl Jones
City of Prairie View
44500 US Highway 290 East
Prairie View, Texas 77446
(936) 857-3711
cjones@prairieviewtexas.gov

You are urged to express your views at the following public hearings on the proposed tax rate:

First Hearing: September 18, 2014 @ 6:00 pm at 44500 US Highway 290 East, Prairie View, Texas 77446

Second Hearing: September 22, 2014 @ 6:00 pm at 44500 US Highway 290 East, Prairie View, Texas 77446