

ECONOMIC DEVELOPMENT CORPORATION REPORT

January 2014

- I. Waller County Economic Development Partnership
 - A. Annual Meeting on 1/9 (PVAMU President Dining Room)
 - B. GIS Meeting
 - C. Waller County Welcome Brochure
 - D. Committees
 - i. Prairie Parkway Advocacy /36a Coalition
 - ii. Health Care Facility

- II. Economic Development Corporation 4B
 - A. USDA Revolving Loan Application
 - B. State of the City Reception
 - C. Newsletter
 - D. Goals Setting Committee

- III. Sales Tax Report
 - A. January 2014 Comparison Report

- IV. Others
 - A. Buy PV
 - B. Local Business Directory/Brochure
 - C. University Retail Space Ground Breaking

Submitted by:

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Nearly two years of consecutive monthly sales tax increases

State sales tax revenue reported this week shows those revenues have increased for the last 45 consecutive months. State Comptroller Susan Combs reports that sales tax revenue in December was up \$2.25 billion, a 3.9 percent increase over December of last year. Combs attributes much of the increase to consumer spending in retail trade, as well as spending in telecommunications.

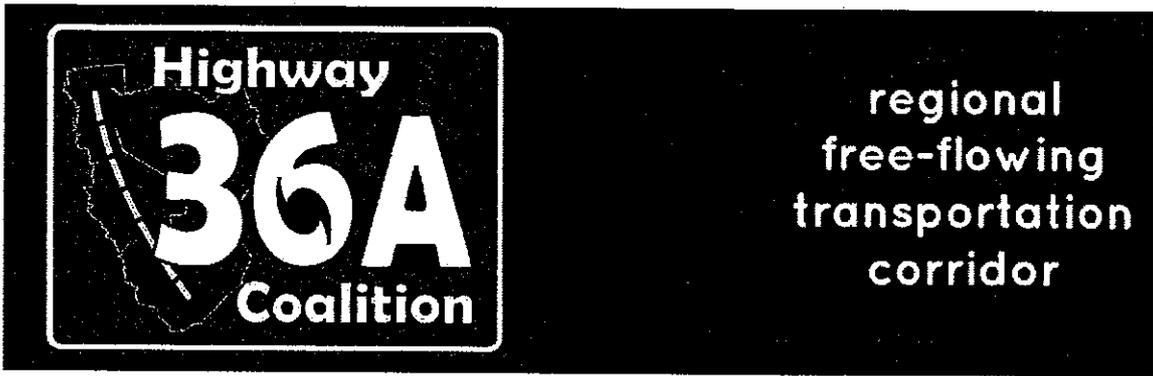


As a result of the December revenues, Combs will be sending allocations to cities, counties, transit systems and special purpose districts totaling \$573.5 million, which is up 8.1 percent over January 2013.

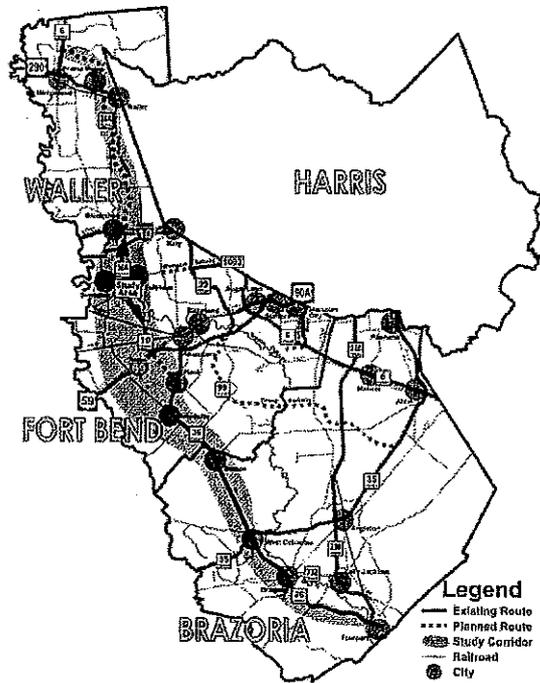
Texas cities will share \$375.1 million as their January allocation, up 7.4 percent for the same month last year. Counties saw a decline of .4 percent and will share \$36.4 million.

Transit systems showed a healthy increase of 10.3 percent over the same month last year and will share an allocation of \$130.3 million, while special purpose taxing districts will share \$31.7 million, up 19 percent over January 2013 figures. The allocations may be viewed by city and by county.

City	Net Payment This Period	Comparable Payment Prior Year	% Change	2014 Payments To Date	2013 Payments To Date	% Change
Prairie View	28,096.98	32,674.17	-14.00%	28,096.98	32,674.17	-14.00%
Hempstead	102,162.16	99,032.80	3.15%	102,162.16	99,032.80	3.15%
Waller	133,700.69	95,843.27	39.49%	133,700.69	95,843.27	39.49%



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The Highway 36A Coalition promotes public and private investment in a regional free-flowing transportation corridor originating in and around the Freeport area of the Gulf Coast, through southern Brazoria, western Fort Bend, and Waller Counties connecting to SH 6 north of Hempstead to provide opportunities for economic growth, hurricane evacuation, and quality of life through these facilities. The Highway 36A Coalition is a Texas non-profit corporation. Registration as a 501(c)4 non-profit is pending.