

NOTICE OF PUBLIC HEARING ON TAX INCREASE

PROPOSED TAX RATE \$0.730490 PER \$100
NO-NEW-REVENUE TAX RATE..... \$0.660854 PER \$100
VOTER-APPROVAL TAX RATE..... \$0.647557 PER \$100
DE MINIMIS TAX RATE..... \$0.845815 PER \$100

The no-new-revenue tax rate for the 2020 tax year that will raise the same amount of property tax revenue for the City of Prairie View from the same properties in both the 2019 tax year and the 2020 tax year

The voter-approval rate is the highest tax rate that the City of Prairie View may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for the City of Prairie View exceeds the voter-approval rate for the City of Prairie View.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for the City of Prairie View, the rate that will raise \$500,000, and the current debt rate for the City of Prairie View.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Prairie View is proposing to increase property taxes for the 2020 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 3, 2020 AT 6PM, IN THE PRAIRIE VIEW CITY HALL COURT ROOM, 44500 US HIGHWAY 290 EAST, PRAIRIE VIEW, TEXAS 77446

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If the City of Prairie View adopts the proposed tax rate, the qualified voters of the City of Prairie View may petition the City of Prairie View to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the rate of the City of Prairie View will be the voter-approval tax rate of the City of Prairie View.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTION ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Brian Rowland, Jonathon Randle, Kendric Jones, Wendy Williams, Xante' Wallace

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: None

The following table compares the taxes imposed on the average residence homestead by the City of Prairie View last year to the taxes proposed to be imposed on the residence by the City of Prairie View.

	2019	2020	CHANGE
Total tax rate (per \$100 of value)	\$0.73049	\$0.73049	NONE
Average homestead taxable value	\$131,464	\$130,455	(\$7)
Total tax levy on all properties	\$1,419,438	\$1,699,884	\$280,446

For assistance with tax calculations, please contact the Waller County Tax Assessor for the City of Prairie View at:

Telephone Number: 979-826-7620

Email: e.shelburne-tac@waller.us/

Web-site: www.co.waller.tx.us/